House Engrossed Senate Bill

FILED

JANICE K. BREWER SECRETARY OF STATE

State of Arizona Senate Forty-eighth Legislature First Regular Session 2007

CHAPTER 193

SENATE BILL 1195

AN ACT

AMENDING SECTIONS 42-18302 AND 42-18303, ARIZONA REVISED STATUTES; RELATING TO SALES OF LAND HELD BY STATE UNDER TAX DEED.

(TEXT OF BILL BEGINS ON NEXT PAGE)

- i -

Be it enacted by the Legislature of the State of Arizona: Section 1. Section 42-18302, Arizona Revised Statutes, is amended to read:

42-18302. Notice of sale

- A. The board of supervisors shall advertise the real property for sale at a public sale at the office of the board. The advertisement shall be by:
- 1. Publishing the list and notice of sale in a newspaper of general circulation in the county at least once a week for four weeks, or more often if the board so directs AT LEAST TWO WEEKS, BUT NOT MORE THAN THREE WEEKS, BEFORE THE STATED DATE OF THE SALE.
- 2. Posting the list and notice in two or more public places in each election precinct in which any of the real property is located or within three miles of each parcel.
- 3. 2. Continuously posting a current list and notice in the offices of the board of supervisors and the county sheriff and at a designated location at the county courthouse.
- B. THE NEWSPAPER THAT PRINTS THE LIST AND NOTICE SHALL ALSO POST THE LIST AND NOTICE ON THE INTERNET ON A WEBSITE THAT POSTS THE LEGAL NOTICES OF TEN OR MORE ARIZONA NEWSPAPERS.
- Sec. 2. Section 42-18303, Arizona Revised Statutes, is amended to read:

42-18303. <u>Auction and sale of land held by state under tax</u> <u>deed: disposition of proceeds</u>

- A. After advertisement, pursuant to section 42-18302, the board of supervisors may sell the real property in the county held by the state by tax deed to the highest bidder for cash. THE SALE MAY INCLUDE A LIVE AUCTION OR AN ON-LINE BIDDING PROCESS IN WHICH THE BOARD RECEIVES BIDS ELECTRONICALLY OVER THE INTERNET IN A REAL-TIME, COMPETITIVE BIDDING EVENT.
- B. On selling the property the board shall execute and deliver to the purchaser, at the purchaser's cost, a deed conveying the title of the state in and to the parcel purchased. The deed shall be acknowledged by the chairman and clerk of the board.
- C. The purchase money shall be paid to the county treasurer. After deducting and distributing interest, penalties, fees and costs charged against the parcel, the treasurer shall apportion the remainder to the funds of the various taxing authorities in proportion to their current share of the taxes charged against real property.
- D. If the property is not sold before the time for the next succeeding notice of sale, the board may omit it from the notice.

APPROVED BY THE GOVERNOR MAY 8, 2007.

FILED IN THE OFFICE OF THE SECRETARY OF STATE MAY 9, 2007.

- 1 -